Understand sport/event marketing's role and function in business to facilitate economic exchanges with customers.

### SEM 1.02



### Define the term sport marketing

- Sports Marketing: the process of planning and executing the conception, pricing, promotion, and distribution of sports ideas, goods and services to create exchanges that satisfy individual and organizational objectives
- Nike Greatness



### Identify categories of sport products

#### • The Sporting Event:

- Intangible: an experience you can see, feel and participate in
- Perishable experience: a football game you played, you will never play that game again.
  The Athletes: make the game happen
- The Facility: Time Warner Arena, Lowes Motor Speedway

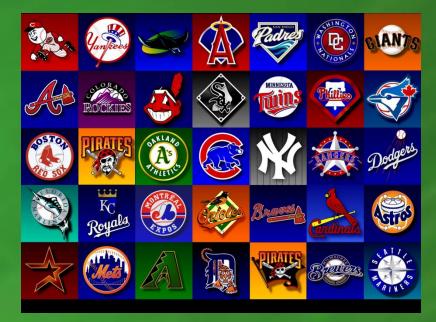
### Identify categories of sport products

- Sporting Goods: tangible, manufactured products that make the game possible.
  - Equipment, clothing, license merchandise
- Personal Training: get ready to compete, participating in an exercise class at the local health club
- Sports Information: ESPN, Sports Illustrated, newspapers



## Describe categories of sport consumers

- 1. Unorganized participants: walk in the woods, jogging, freedom from rules
- Organized participants: have rules – NCAA, MLB, MBA, MMA (sanctioning bodies)
  - Amateurs are not paid to play, regulated on local, state, national level
  - Professionals are paid but follow strict rules by their governing body. It is their occupation





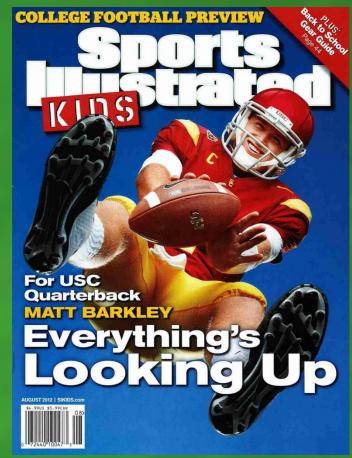
# Describe categories of sport consumers

- 3. Spectators: observers of the sporting event
  - As important as the athletes
  - Help create excitement and enthusiasm
- 4. Sponsors: businesses or organizations that pay to associate their names or products with a sporting event



# Describe the relationship between the growth and marketing of the sport industry.

- A sports product becomes more popular because of marketing
- Sports marketing affects millions of people throughout the world from young children to senior citizens
- Marketing opportunities increase as the product grows



### Discuss benefits ascertained from the development of the sport marketing

- Good for You
  - Increases opportunity for employment
  - Benefit those who participate either by playing or watching
  - Recreation
  - Entertainment
- Good for the Local Community
  - Economic effect of a major event
  - Improve city's image
- Good for Society
  - Generates billions of dollars of revenue each year
  - More jobs
  - Snowball effect

### Define the terms event marketing

- Event Marketing: a designing or developing a live themed activity, occasion, display or exhibit, such as a sports, music festival or concert to promote a product, cause, or organization
- Perishable
- Promotes and sells a unique experience
- It is produced and consumed at the same time
- American Idol



# Identify types and categories of events

- Corporate Events

   Conferences, seminars, trade shows, team building, theme parties, VIP events, incentive travel
- Private events: weddings, birthdays, family events, anniversaries





Discuss benefits ascertained from the development of the event marketing.

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- Start a dialogue: face to face marketing
- Personal connection: builds trust
- Immediate fulfillment
- Brand awareness



### Do you recognize these logos?

• Sports Logo Game